



SACHI A. HAMAI
EXECUTIVE OFFICER

COUNTY OF LOS ANGELES BOARD OF SUPERVISORS

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July 12, 2012

TO: William T Fujioka
Chief Executive Officer

FROM: Sachi A. Hamai 
Executive Officer

SUBJECT: REPORT ON COUNTY FINANCIAL PRACTICES

At the Board of Supervisors' meeting held July 10, 2012, Supervisor Antonovich requested you to report back on how the County compares to Stockton's model for reckless borrowing, and how the County's been handling its financial responsibilities.

Enclosed is a copy of the transcript and the editorial from the Daily News to assist you in preparing your report.

SAH:ls

Enclosures

c: Each Supervisor

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